

**Present:** Councillors Robertson (Chair), Sinnott (Vice-Chair), Benstead, Bick, Holt, Sarris, M. Smart, Abbott and C. Smart

<p style="text-align: center;"><b>RECOMMENDATION TO COUNCIL (EXECUTIVE COUNCILLOR FOR FINANCE AND RESOURCES – COUNCILLOR OWERS)</b></p>
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### **Replacement Financial Management System**

The report referred to the project related to a replacement for the financial management system.

Initial work indicated that a capital budget of up to £242k and an additional revenue budget of up to £105k each year ongoing would be required. These figures reflect the upper end of the indicative price range obtained from suppliers and are before any contributions that may be received from partners or savings achieved as a result of the implementation. Based on average costs from suppliers and a conservative saving assumption, this project should deliver net savings in future years

The Strategy and Resource Scrutiny Committee considered and approved the recommendations unanimously.

#### **Accordingly, Council is recommended to:**

- i. Approve capital and revenue funding for the replacement financial management system project